

# Horizon NGO

## Executive Summary

Horizon NGO is the first decentralized platform for uniting universal basic income initiatives. Built on Ethereum, each Horizon token holder is paid out in Ether, Ethereum's cryptocurrency which currently has a market capitalization of approximately \$50 billion (April 16, 2018).

With an established market value since 2014 and a large community supporting the blockchain project, Ethereum was the most logical choice to integrate with. Payouts in Ether are meaningful since the cryptocurrency already has a substantial value (1 ETH  $\approx$  \$500 on April 16, 2018) and it is accepted as a payment method by a growing number of merchants.

Through the so-called "Horizon Factory", organizations are able to create their own independent basic income service, for their target audience only. This service is an instance of the main Horizon basic income service (so with the same functionalities), but it is completely controlled by the organization itself. To fuel Horizon's common financial reserve, needed to pay out its own token holders, each organization pays a small fee for creating a new instance and contributes a wee percentage for each deposit to its own basic income service. The benefits for all are clear. Organizations only need to invest a fraction of what it would normally cost to build an automated basic income service and, by combining the efforts of like-minded initiatives, Horizon NGO is able to build a larger financial reserve for its token holders. The higher the reserve, the more people who can build a basic income for themselves.

To step into Horizon's public basic income service, one or more Horizon tokens can be acquired. A one-time fee per token guarantees an infinite and immutable benefit. Regular payouts to all token holders are made possible by the financial reserve, additionally fueled by donations and partnerships both inside and outside the crypto world. Needless to say that one of Horizon's major tasks is to keep increasing the reserve, so that more tokens can be released and more people can gain higher payout amounts. On a side note, it might be interesting to know that no Horizon tokens will be directly distributed to Horizon team members. They will also have to acquire tokens through the public channels.

In the end, this project is all about trying to create an opportunity for a large group of people to find a way to a more meaningful life. Every bit of financial support could help lead the way to new insights, less worries and hopefully more smiles and happiness. Rome wasn't built in a day, but if we follow Ray Kurzweil's recent prediction, a universal basic income will be common throughout the developed world by the early 2030's and globally by the end of the same decade. Let's make this happen!

<http://horizon.ngo/>